

FINANCE & GENERAL PURPOSES COMMITTEE

The next meeting of the Finance & General Purposes Committee will be held in the Cathedral Room on Wednesday, 30 June 2010 at 4.00 pm

AGENDA

1. Apologies for Absence
2. Declarations of Interest
Governors are reminded that they have a personal responsibility to declare any interests they may have in items under discussion and to know that they may be required to withdraw from the meeting during such discussions.
3. Minutes
 - a) To confirm the minutes of the meeting held on Wednesday, 10 March 2010. (White)
 - b) A schedule on progress of actions agreed at the last meeting of the Committee is attached for information. (Green)
 - c) Other Matters Arising
4. Management Accounts
The Management Accounts for the period ended 30 May 2010 are attached for consideration. (White)
5. Financial Strategy 2010 - 13
The Financial Strategy for 2010 - 13 is circulated for consideration. Ray Cushnie will report further. (Gold)

Members are reminded that they have a personal responsibility to declare any interests they may have in items under discussion and to withdraw from the meeting during such discussions. To enable business to be conducted expeditiously it will be assumed that Members have read all papers presented with the Agenda. To further this aim Members are encouraged to seek clarification or additional information where necessary via the Clerk in advance of the Meeting.

6. Financial Forecast, Strategy & Performance
 - a) Three Year Financial Forecast 2010 - 2013
To receive for consideration the Three Year Financial Forecast for 2010/11 - 2012/13 and to consider recommending the adoption of the forecast for 2010 - 11 as the budget for that year. (White)
 - b) Pay Award
Shelagh Legrave will report.
7. College Sector Comparison of Financial Results 2008 - 09
A report is circulated for information showing the College Sector Comparison of Financial Results 2008 - 09 (Peach)
8. College Financial Procedures Manual
A report on Revisions to the College Financial Procedures Manual including Subsistence Rates is circulated for consideration. (Pink)
9. Investments
A report by Shelagh Legrave on Investments is attached for information. (Blue)
10. Banking Tender
To consider the recommendation that the services of Lloyds TSB PLC be retained for five years from 1 January 2011. (Cream)
11. Change of Banking Mandate
The Committee is asked to recommend revisions to the Banking Mandate to remove Dr Richard Parker and John Bates as signatories with effect from 23 July 2010 and add Sarah Stannard, Andrew Green, Julie Sleeman and Raymond Cushnie with effect from 23 July 2010. It is also confirmed that one signatory is required to sign cheques to the value of £500.00 and two signatures will be required for cheques of over £500.00.
12. Strategic Aims and Priorities
The draft Strategic Aims and Priorities which have been revised as a result of discussions at the recent governor development event are attached for consideration. (Lilac)

13. Skills Funding Agency Capital Grant
A report by David Smith on the Skills Funding Agency Capital Grant is attached for information. (Grey)
14. Joint Work with the University of Chichester
A report on the proposal to establish a virtual Business School with the University of Chichester and a Letter of Intent are circulated for consideration. Sarah Stannard will report. (Yellow)
15. Business Plans 2010 - 11
- a) Anglia Examination Syndicate Limited
The Anglia Examination Syndicate Business Plan is attached for consideration. (Green)
- b) International
The International Business Plan is attached for consideration. (Salmon)
16. Government Approach to Further Education and Skills
A letter from the Secretary of State for Business Innovation and Skills regarding the Government's ambitions and budget for the Skills Funding Agency in 2010 - 11 together with a letter from the Minister of State for Further Education, Skills and Lifelong Learning, is circulated for information. (Gold)
17. Calendar of Meetings 2011
To consider the following dates for meetings of the Finance and General Purposes Committee for 2011:
Wednesday, 16 March 2011, 4.00 pm
Wednesday, 6 July 2011, 4.00 pm
Wednesday, 30 November 2011, 4.00 pm
18. Date of Next Meeting
Wednesday 2 December 2009 at 4.00 pm, the Cathedral Room.
19. Any Other Business
To consider any other items of business which have been notified to the Clerk to the Governing Body in advance of the meeting.

20. Review of the Business of the Meeting

Members of the Committee are invited to consider whether any items of business before the meeting might have been dealt with in a different or more appropriate manner.

21. Confidential Items

Confidential items are included under Part II of the Agenda.