

## FINANCE & GENERAL PURPOSES COMMITTEE

The next meeting of the Finance & General Purposes Committee will be held  
in the Cathedral Room on

Wednesday 25 June 2008 at 4pm

### A G E N D A

1. Apologies for Absence

2. Minutes

*a) To confirm the minutes of the meeting held on  
Wednesday 12 March 2008.* (White)

*b) A schedule on progress of actions agreed at the meeting  
of the Committee held on Wednesday 12 March is  
attached for information.* (Green)

*c) Other Matters Arising*

3. Effectiveness of the Committee

*The Committee is asked to consider its effectiveness for  
the 2007-08 academic year.* (Pink)

4. Management Accounts

*The Management Accounts for the period ended 30 May  
2008 are attached for consideration.* (White)

Governors are reminded that they have a personal responsibility to declare any interests they may have in items under discussion and to withdraw from the meeting during such discussions. To enable business to be conducted expeditiously it will be assumed that Governors have read all papers presented with the Agenda. To further this aim Governors are encouraged to seek clarification or additional information where necessary via the Clerk in advance of the Meeting.

5. Financial Forecast, Strategy & Performance

(a) Three Year Financial Forecast 2008-11

*To receive the Three Year Financial Forecast for 2008-11.* (Cream)

(b) Comparison of College Financial Performance

*A table is circulated for information comparing the College's financial performance across a number of measures compared with other colleges in the area and nationally.* (Lilac)

6. Business Development Update

*Ms Stannard to provide a presentation on the progress of the business development strategy agreed in June 2007 and plans for 2008-09.*

7. Subsistence Rates

*To consider an increase in subsistence rates.*

8. Investments

*The Annual Report on investments is attached for information.* (Salmon)

9. Franchising Provision

*The Vice Principal (Corporate Services) to report.* (Yellow)

10. Annual Report on Insurance Claims

*A schedule setting out the recent claims history of the College is circulated for information. The purpose of circulating it to the Committee is to assist it in monitoring the claims situation over time from the point of view of risk management.* (White)

11. Strategic Plan

*The Director of Quality & Strategy to report on the College Strategic Plan.* (Cream)

12. Student Recruitment

*Ms Stannard to provide an update on 2008-09 applications and activities underway to improve student recruitment.* (Blue)

13. PFA Review of Financial Management and Governance

*A report by the LSC on the review of the effectiveness of the financial management and governance frameworks of the College is attached for information.* (Lilac)

14. Calendar of Meetings 2009

*The proposed dates for meetings of the Committee for 2009 are as follows:*

*Wednesday 11 March at 4pm  
Wednesday 24 June at 4pm  
Wednesday 2 December at 4pm*

15. Date of Next Meeting

*Wednesday 3 December 2008 at 4.00pm*

16. Any Other Business

*To consider any other items of business which have been notified to the Clerk to the Governing Body in advance of the meeting.*

17. Confidential Items

*Confidential items are included under Part II of the Agenda.*

18. Review of the Business of the Meeting

*Members of the Committee are invited to consider whether any items of business might have been dealt with in a different or more appropriate fashion.*